



## NEWS RELEASE

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### **XRL/ALC Closes \$9.6 MM Bridge Transaction for Florida Rural Hospital**

Irvington, NY – April 17, 2024 - XRL ALC, LLC (XRA), an affiliate of X-Caliber Rural Capital that provides funding solutions for projects located in micro-rural areas, together with American Lending Center, jointly funded a \$9.6MM bridge loan for Calhoun-Liberty Hospital located in Blountstown, Florida.

The hospital renovation and new construction is part of an \$82MM project that will bring new and improved medical services to the Calhoun, Liberty, Jackson, and Gulf County residents who depend on the facility's healthcare services. The two-year, interest-only loan is needed to bridge the gap until the hospital can access approximately \$30MM approved grants designated for the project. The current facility provides emergency room, in-patient, laboratory, radiology, as respiratory services and has a rural health clinic.

"We are pleased to provide the financing for such a critical community resource," said X-Caliber Rural Capital Co-Founder, Jordan Blanchard. "Our unique platform helps provide financing for businesses who are unable get funding from traditional banks whose products don't address their needs. This is where we can provide valuable support and efficient financing solutions all the while stimulating economy growth and developing jobs."

X-Caliber Rural Capital partnered with American Lending Center, an impact investor that seeks to create jobs in rural locations.

"Rural health care is very important, and the chance to help ensure that modern, high-quality hospitals is central to our mission," said Scott Thompson, Vice President and Chief Lending Officer at ALC. "Job creation is a primary goal for our EB-5 participation, and this project does that well. This really is a win for all involved."

The new hospital will be 36,000 sq. ft. and is projected to create around 200 construction jobs. It is also projected to develop nearly 25, new full-time roles and around 19 part-time positions in the first two years. That will increase the current 157 positions that support the hospital to nearly 200.

The new construction is expected to be completed by the fall of 2025.

## About XRL-ALC, LLC

XRL-ALC, LLC (XRA), is an affiliate of X-Caliber Rural Capital and offers very effective capital solutions for projects located in “micro-rural areas”. Micro-rural areas are generally described as an area with a population less than 20,000 and not part of a Metropolitan Statistical Area. Financing is available for a wide variety of projects including, but not limited to, hospitality, manufacturing, office, warehouse and logistics, flex, retail, mixed use, multifamily, and public works project

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## About American Lending Center: A Financial Times (FT) Americas’ Fastest Growing Company

[American Lending Center \(ALC\)](#) is a private non-bank lending institution and nationally recognized leader in small business lending. Between 2009 and 2020, ALC offered strategically structured senior loan products to 80+ qualified SBA 504 projects in 19 states, contributing to a combined construction and business expansion budget of over one billion dollars. ALC’s lending practice has successfully created more than 12,000 new jobs nationwide. As one of only a handful of nonbank institutions designated to provide immediate financial relief to struggling small businesses, ALC provided PPP loans to nearly 30,000 small businesses across all 50 states and Washington, DC.”

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Calhoun-Liberty Hospital Project Rendering